

Surplus Lines & Reinsurance
RMI 3340
Spring Semester 2008
243 Bibb Graves Hall
Friday evening, Saturday & Sunday
January 25-27 and February 29-March 2

Instructor: Dr. Carol A. B. Jordan

Office Hours: 9:30 am – 5 pm Wednesday
12 – 2 & 4- 5 pm Tuesdays

Office Location: 147 Bibb Graves Hall

Office Telephone: 334-670-3633
334-670-5833 (Kate Rowinsky)
334-670-5853 FAX

Email: cjordan@troy.edu

Time of Class: 5:30 – 8 pm Fridays
8 am – 6 pm Saturday and Sunday

Class Location: 243 Bibb Graves

Course Description: This is a course designed to develop an understanding of the Surplus Lines and Reinsurance segment of the industry and to prepare the student for the ASLI 163

Course Objectives: **Functional Knowledge:**
To develop practical knowledge of the evolution and current status of the Surplus Lines sector of the insurance industry

Required course materials: Surplus Lines Insurance Operations; 1st Edition; [American Institute for CPCU, 2006); Myhr & Hoopes, Editors
ASLI 163 Course Guide 1st edition

It is required that students take the ASLI 163 exam during the April – June exam window in 2008. Students should register in February and take the exam before April 30.

Course Grading Structure:

Tests	500
Final examination**	300
Course Guide Assignments	200 Pts.
Total possible	1000 Pts.

You must pass the ASLI 163 exam to receive an A.
90% & above – B; 80% to 90% - C etc.

Academic Dishonesty: Academic dishonesty will not be tolerated in this course. Any student found cheating, whether receiving or giving information, will receive an “F” in the class.

Troy University’s Honor Code

“I will be honest in all of my academic work and strive to maintain academic integrity.”

Class Policy:

No makeup exams will be given. Neither will any exam or final be given earlier or later than scheduled. **Students must take the ASLI 163 exam to pass the course.** If an exam is missed for a reasonable excuse such as illness, death in the immediate family, or other emergency, a final exam will be given to adjust for the appropriate number of points to make up for the missed exam. In order to qualify for this provision, however, the student must notify the instructor in writing of the reason for the miss. This should be done before the exam or within two days of missing the exam. Otherwise, a zero will be entered for that exam.

Each student is responsible for text material assigned on the syllabus, as well as all lecture material.

Any student whose disabilities fall within the ADA must inform Dr. Jordan at the beginning of the term of any special needs or equipment necessary to accomplish the requirements for this course

Americans With Disabilities Act (ADA)

Students who have or may be dealing with a disability or learning difficulty should speak with the instructor; contact the Office of Adaptive Needs Program at 670-3221. Various accommodations are available through the Adaptive Needs Program.

Course Schedule:
January 25 - 27

Part I: Fundamentals of Surplus Lines Operations

Chapter 1

Assignment: All review questions in CG Assignment 1.

Part II: Insurance Regulation

Chapter 2

Assignment: All review questions in CG Assignment 2.

Test Saturday over 1 & 2, 100 points

Part III: Surplus Lines Marketing: An Insurer Perspective

Chapter 3

Assignment: All review questions in CG Assignment 3. **Reading in CG Assignment 3.**

Part IV: Surplus Lines Marketing: An Intermediary Perspective

Chapter 4

Assignment: All review questions in CG Assignment 4.

Part V: Development of New Products & Programs

Chapter 5

Assignment: All review questions in CG Assignment 5.

Test Sunday over 3, 4 & 5, 150 points

Part VI: Underwriting: Risk Assessment

Chapter 6

Assignment: All review questions in CG Assignment 6.

Part VII: Underwriting: Ratemaking

Chapter 7

Assignment: All review questions in CG Assignment 7.

February 29 –
March 2

Part VII: The Claim Function

Chapter 8

Assignment: All review questions in CG
Assignment 8.

[Test Friday over 6 & 8, 100 points](#)

Part VIII: Reinsurance

Chapter 9

Assignment: All review questions in CG
Assignment 9.

Part IX: Financial Analysis of Insurers

Chapter 10

Assignment: All review questions in CG
Assignment 10

[Test Saturday over Ch 9 50 points](#)

Part X: Financial Analysis of Intermediaries

Chapter 11

Assignment: All review questions in CG
Assignment 11.

**Part XI: Insurance Cycles & the Surplus
Lines Market**

Chapter 12

Assignment: All review questions in CG
Assignment 12.

Part XII: Ratemaking

Chapter 7

Assignment: All review questions in CG
Assignment 7.

[Test Sunday Chs. 10 & 11, 100 points](#)

[Final exams to be scheduled by individual
students: 300 points](#)

[Passing the ASLI 163 is an automatic A](#)