

**Insurance Seminar
RMI 4449
Spring Semester 2008
243 Bibb Graves hall
Friday Evening, Saturday & Sunday
January 18, 19 & 20 AND February 22, 23 & 24 AND March 7& 8
PLEASE NOTICE! ALL WEEKENDS REQUIRED**

Instructor: Dr. Carol A.B. Jordan

Office Hours: 9:30 am – 5 pm Wednesday
12 – 2 & 4 – 5 pm Thursdays

Office Location: 147 Bibb Graves Hall

Office Telephone: 334-670-3633
334-670-5833 (Kate Rowinsky)
334-670-5853 FAX

Email: cjordan@troy.edu

Time of Class: 5:30 – 8:30 pm Fridays
8:30 am – 5:30 pm Saturday and Sunday

Class Location: 243 Bibb Graves

Course Description: This is a course designed to develop an understanding of the fundamentals of Insurance & Risk Management and the Ethical Behavior required as a professional in this area and to prepare the student for the CPCU 510 Examination.

Course Objectives: **Functional Knowledge:**
To develop practical knowledge of the fundamentals of Insurance and Risk Management and the Ethical Behavior required as a professional in this area.

Required Course Materials: Foundations of Risk Management & Insurance; 2nd Edition; Charles Nyce
Code of Professional Ethics of the American Institute for CPCU; 7th Edition; Eric Wiening
Course Guide for CPCU 510
All materials published by AICPCU

It is required that students take the CPCU 510 exam during the April – June exam window in 2008. Students should register in February and take the exam before April 30.

Course Grading
Structure:

2 Saturday exams @ 100 points each	200 Pts.
2 Sunday exams @ 200 points each	400 Pts.
Course Guide Assignments	400 Pts.
Total possible	1000 Pts.

90% & above – B; 80% to 90% - C etc.

To receive an A, you must pass the CPCU 510 Exam.

Academic Dishonesty:

Academic dishonesty will not be tolerated in this course. Any student found cheating, whether receiving or giving information, will receive an “F” in the class.

Troy University’s Honor Code

“I will be honest in all of my academic work and strive to maintain academic integrity.”

Class Policy:

No makeup exams will be given. Neither will any exam or final be given earlier or later than scheduled.
Students must take the CPCU 510 exam to pass the course. If an exam is missed for a reasonable excuse such as illness, death in the immediate family, or other emergency, a final exam will be given to adjust for the appropriate number of points to make up for the missed exam. In order to qualify for this provision, however, the student must notify the instructor in writing of the reason for the miss. This should be done before the exam or within two days of missing the exam. Otherwise, a zero will be entered for that exam.

Each student is responsible for text material assigned on the syllabus, as well as all lecture material.

Americans With
Disabilities Act. (ADA)

Any student whose disabilities fall within the ADA must inform Dr. Jordan at the beginning of the term of any special needs or equipment necessary to accomplish the requirements for this course.

Students who have or may be dealing with a disability or learning difficulty should speak with the instructor; contact the Office of Adaptive Needs Program at 670-3221. Various accommodations are available through the Adaptive Needs Program.

Course Schedule:
January 18 -20

Part I: Risk & the Code of Ethics

Chapter 1 Of Foundations book
Introduction of Ethics book (1.1 – 1.11)
Assignment: All review questions in CG
Assignment 1.

**Part II: Understanding Risk Management;
Ethics Canon 1**

Chapter 2 of Foundations book
Canon 1 of Ethics book
Assignment: All review questions in CG
Assignment 2.

Test Saturday afternoon over Part I

Part III: Risk Financing

Chapter 5 of Foundations book
Assignment: All review questions in CG
Assignment 5.

Part IV: Financial Services & Insurance Markets

Chapter 6 of Foundations book
Assignment: All review questions in CG
Assignment 6.

Test Sunday afternoon (January 20)
tentatively Chapters 1, 2, 5 & 6

Part V: The Insurance Mechanism

Chapter 7
Assignment: All review questions in CG
Assignment 7.

February 22 – 24

Part VI: Insurable Risks

Chapter 8 of foundations book
Assignment: All review questions in CG
Assignment 8.

Part VII: Legal Environment of Insurance

Chapter 9 of foundations book
Assignment: All review questions in CG
Assignment 9.

Part VIII: The Insurance Policy

Chapter 10 of Foundations book
Assignment: All review questions in CG
Assignment 10.

Test Saturday over Chs. 7 & 8

Part IX: Policy Analysis

Chapter 12 Declarations & Insuring Agreements

Chapter 13 Conditions & Exclusions

Chapter 14 Amounts payable – Property Insurance

Test Sunday over Chapters 9 & 10

March 7 – 8

Chapter 15 Amounts payable in liability insurance & other sources of recovery

Part X: Risk Assessment

Chapter 3 of Foundations book

Assignment: All review questions in CG

Assignment 3.

Part XI: Risk Control

Chapter 4 of Foundations book

Assignment: All review questions in CG

Assignment4.

Review of Ethics book & canons.